

Marsh Harbour  
Community Development District

**Amended Final Budget For  
Fiscal Year 2023/2024  
October 1, 2023 - September 30, 2024**

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**AMENDED FINAL BUDGET**  
**MARSH HARBOUR COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
<b>REVENUES</b>			
O & M Assessments	678,996	687,308	687,308
Debt Assessments	253,887	257,269	257,269
Other Revenues	0	0	0
Interest Income	360	17,500	17,470
<b>TOTAL REVENUES</b>	<b>\$ 933,243</b>	<b>\$ 962,077</b>	<b>\$ 962,047</b>
<b>EXPENDITURES</b>			
Supervisor Fees	11,000	7,400	7,400
Payroll Taxes - Employer	880	566	566
Engineering/Inspections	2,000	6,000	4,600
Lake Maintenance	11,000	11,000	10,238
Landscaping/Irrigation/Maintenance	150,000	149,720	149,720
Lighting	35,000	35,000	31,919
Security	330,000	315,574	315,574
Management	36,036	36,036	36,036
Secretarial	4,200	4,200	4,200
Legal	14,000	14,000	11,495
Assessment Roll	7,500	7,500	7,500
Audit Fees	3,700	3,400	3,400
Insurance	6,700	6,594	6,594
Legal Advertisements	1,400	1,400	870
Miscellaneous	800	900	846
Postage	300	125	101
Office Supplies	725	925	877
Dues & Subscriptions	175	175	175
Trustee Fee	2,500	2,500	0
Continuing Disclosure Fee	350	350	350
Website Management	2,000	2,000	2,000
Reserve	18,350	18,350	0
<b>TOTAL EXPENDITURES</b>	<b>\$ 638,616</b>	<b>\$ 623,715</b>	<b>\$ 594,461</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 294,627</b>	<b>\$ 338,362</b>	<b>\$ 367,586</b>
Bond Payments	(238,654)	(246,294)	(246,294)
<b>BALANCE</b>	<b>\$ 55,973</b>	<b>\$ 92,068</b>	<b>\$ 121,292</b>
County Appraiser & Tax Collector Fee	(18,658)	(10,383)	(10,383)
Discounts For Early Payments	(37,315)	(31,530)	(31,530)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 50,155</b>	<b>\$ 79,379</b>
Carryover From Prior Year	0	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 50,155</b>	<b>\$ 79,379</b>

FUND BALANCE AS OF 9/30/23
FY 2023/2024 ACTIVITY
FUND BALANCE AS OF 9/30/24

\$131,214
\$50,155
\$181,369

**AMENDED FINAL BUDGET**  
**MARSH HARBOUR COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	<b>FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24</b>	<b>AMENDED FINAL BUDGET 10/1/23 - 9/30/24</b>	<b>YEAR TO DATE ACTUAL 10/1/23 - 9/29/24</b>
<b>REVENUES</b>			
Interest Income	100	<b>11,600</b>	11,541
NAV Tax Collection	238,654	<b>243,295</b>	243,295
Prepaid Bond Collection	0	<b>0</b>	0
<b>Total Revenues</b>	<b>\$ 238,754</b>	<b>\$ 254,895</b>	<b>\$ 254,836</b>
<b>EXPENDITURES</b>			
Principal Payments	165,000	<b>165,000</b>	165,000
Interest Payments	66,501	<b>69,174</b>	69,174
Bond Redemption	7,253	<b>0</b>	0
<b>Total Expenditures</b>	<b>\$ 238,754</b>	<b>\$ 234,174</b>	<b>\$ 234,174</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 20,721</b>	<b>\$ 20,662</b>

FUND BALANCE AS OF 9/30/23	\$198,289
FY 2023/2024 ACTIVITY	\$20,721
FUND BALANCE AS OF 9/30/24	\$219,010

Notes

Reserve Fund Balance = \$62,256\*. Revenue Fund Balance = \$156,754\*.

Revenue Fund Balance To Be Used To Make 11/1/2024 Interest Payment Of \$31,914.

\* Approximate Amounts

**Series 2015 Bond Refunding Information**

Original Par Amount =	\$3,295,000	Annual Principal Payments Due:
Interest Rate =	3.24% - 5.45%	May 1st
Issue Date =	August 2015	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$1,970,000	