

Marsh Harbour
Community Development District

**Amended Final Budget For
Fiscal Year 2022/2023
October 1, 2022 - September 30, 2023**

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AMENDED FINAL BUDGET
MARSH HARBOUR COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 8/31/23
REVENUES			
O & M Assessments	679,029	679,470	679,470
Debt Assessments	253,887	253,940	253,940
Other Revenues	0	0	0
Interest Income	360	9,426	9,326
TOTAL REVENUES	\$ 933,276	\$ 942,836	\$ 942,736
EXPENDITURES			
Supervisor Fees	11,000	9,200	8,200
Payroll Taxes - Employer	880	710	627
Engineering/Inspections	2,000	1,000	0
Lake Maintenance	12,000	11,000	9,725
Landscaping/Irrigation/Maintenance	150,000	144,000	124,109
Lighting	35,000	35,000	29,405
Security	330,000	317,300	289,276
Management	34,992	34,992	32,076
Secretarial	4,200	4,200	3,850
Legal	13,000	1,600	12,563
Assessment Roll	7,500	7,500	0
Audit Fees	3,600	3,600	3,600
Insurance	6,100	6,134	6,134
Legal Advertisements	1,500	1,500	840
Miscellaneous	800	700	527
Postage	300	125	112
Office Supplies	750	650	568
Dues & Subscriptions	175	175	175
Trustee Fee	2,500	2,500	0
Continuing Disclosure Fee	350	350	0
Website Management	2,000	2,000	1,833
Reserve	20,000	10,000	307
TOTAL EXPENDITURES	\$ 638,647	\$ 594,236	\$ 523,927
REVENUES LESS EXPENDITURES	\$ 294,629	\$ 348,600	\$ 418,809
Bond Payments	(238,654)	(242,684)	(242,684)
BALANCE	\$ 55,975	\$ 105,916	\$ 176,125
County Appraiser & Tax Collector Fee	(18,658)	(10,468)	(10,468)
Discounts For Early Payments	(37,317)	(32,460)	(32,460)
EXCESS/ (SHORTFALL)	\$ -	\$ 62,988	\$ 133,197
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 62,988	\$ 133,197

FUND BALANCE AS OF 9/30/22
FY 2022/2023 ACTIVITY
FUND BALANCE AS OF 9/30/23

\$60,951
\$62,988
\$123,939

AMENDED FINAL BUDGET
MARSH HARBOUR COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 8/31/23
REVENUES			
Interest Income	25	7,390	7,190
NAV Tax Collection	238,654	242,684	242,684
Prepaid Bond Collection	0	0	0
Total Revenues	\$ 238,679	\$ 250,074	\$ 249,874
EXPENDITURES			
Principal Payments	160,000	160,000	160,000
Interest Payments	71,766	74,358	74,358
Bond Redemption	6,913	0	0
Total Expenditures	\$ 238,679	\$ 234,358	\$ 234,358
Excess/ (Shortfall)	\$ -	\$ 15,716	\$ 15,516

FUND BALANCE AS OF 9/30/22	\$182,035
FY 2022/2023 ACTIVITY	\$15,716
FUND BALANCE AS OF 9/30/23	\$197,751

Notes

Reserve Fund Balance = \$60,000*. Revenue Fund Balance = \$137,751*.

Revenue Fund Balance To Be Used To Make 11/1/2023 Interest Payment Of \$34,587.

* Approximate Amounts

Series 2015 Bond Refunding Information

Original Par Amount =	\$3,295,000	Annual Principal Payments Due:
Interest Rate =	3.24% - 5.45%	May 1st
Issue Date =	August 2015	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/23 =	\$2,135,000	