

Marsh Harbour
Community Development District

**Amended Final Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

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AMENDED FINAL BUDGET
MARSH HARBOUR COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
O & M Assessments	532,937	532,670	532,670
Debt Assessments	253,887	253,709	253,709
Other Revenues	0	0	0
Interest Income	360	365	363
TOTAL REVENUES	\$ 787,184	\$ 786,744	\$ 786,742
EXPENDITURES			
Supervisor Fees	11,000	9,600	9,600
Payroll Taxes - Employer	880	734	734
Engineering/Inspections	2,000	1,500	0
Lake Maintenance	10,000	9,000	8,015
Landscaping/Irrigation/Maintenance	132,000	160,000	156,953
Lighting	36,000	30,994	30,994
Security	250,000	250,000	246,464
Security Fencing	0	25,272	25,272
Security - HOA/Police Management	43,000	56,000	36,636
Secretarial	33,516	33,516	33,516
Legal	4,200	4,200	4,200
Assessment Roll	12,000	14,100	13,065
Audit Fees	7,500	7,500	7,500
Insurance	3,600	3,600	3,600
Legal Advertisements	5,900	5,513	5,513
Miscellaneous	1,500	1,500	1,135
Postage	900	900	648
Office Supplies	300	125	125
Dues & Subscriptions	800	471	471
Trustee Fee	175	175	175
Continuing Disclosure Fee	2,500	2,500	2,500
Website Management	350	350	350
Reserve	2,000	2,000	2,000
TOTAL EXPENDITURES	\$ 562,921	\$ 622,350	\$ 590,666
REVENUES LESS EXPENDITURES	\$ 224,263	\$ 164,394	\$ 196,076
Bond Payments	(238,654)	(242,651)	(242,651)
BALANCE	\$ (14,391)	\$ (78,257)	\$ (46,575)
County Appraiser & Tax Collector Fee	(15,736)	(8,086)	(8,086)
Discounts For Early Payments	(31,473)	(27,362)	(27,362)
EXCESS/ (SHORTFALL)	\$ (61,600)	\$ (113,705)	\$ (82,023)
Carryover From Prior Year	61,600	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (113,705)	\$ (82,023)

FUND BALANCE AS OF 9/30/20	
FY 2020/2021 ACTIVITY	
FUND BALANCE AS OF 9/30/21	

\$206,857
(\$113,705)
\$93,152

Notes

Actual Security HOA/Police Amount Is Only Through May 2021.
\$61,600 Of Fund Balance Used To Reduce 2020/2021 Assessments.
\$68,170 Of Fund Balance To Be Used To Reduce 2021/2022 Assessments.

AMENDED FINAL BUDGET
MARSH HARBOUR COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
Interest Income	100	54	53
NAV Tax Collection	238,654	242,651	242,651
Prepaid Bond Collection	0	0	0
Total Revenues	\$ 238,754	\$ 242,705	\$ 242,704
EXPENDITURES			
Principal Payments	150,000	150,000	150,000
Interest Payments	81,972	84,402	84,402
Bond Redemption	6,782	0	0
Total Expenditures	\$ 238,754	\$ 234,402	\$ 234,402
Excess/ (Shortfall)	\$ -	\$ 8,303	\$ 8,302

FUND BALANCE AS OF 9/30/20	\$170,598
FY 2020/2021 ACTIVITY	\$8,303
FUND BALANCE AS OF 9/30/21	\$178,901

Notes

Reserve Fund Balance = \$60,000*. Revenue Fund Balance = \$118,901*.

Revenue Fund Balance To Be Used To Make 11/1/2021 Interest Payment Of \$39,771.

* Approximate Amounts

Series 2015 Bond Refunding Information

Original Par Amount =	\$3,295,000	Annual Principal Payments Due:
Interest Rate =	3.24% - 5.45%	May 1st
Issue Date =	August 2015	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st

Par Amount As Of 9/30/21 = \$2,455,000