

Marsh Harbour
Community Development District

**Amended Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

CONTENTS

I AMENDED FINAL OPERATING FUND BUDGET

II AMENDED FINAL DEBT SERVICE FUND BUDGET

AMENDED FINAL BUDGET
MARSH HARBOUR COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
O & M Assessments	532,996	532,453	532,453
Debt Assessments	254,572	253,506	253,506
Other Revenues (FEMA)	0	1,614	1,614
Interest Income	360	466	466
TOTAL REVENUES	\$ 787,928	\$ 788,039	\$ 788,039
EXPENDITURES			
Supervisor Fees	11,000	7,000	7,000
Payroll Taxes - Employer	880	536	536
Engineering/Inspections	2,000	1,000	0
Lake Maintenance	10,000	30,000	28,480
Landscaping/Irrigation/Maintenance	132,000	150,000	144,494
Lighting	36,000	32,151	32,151
Security	250,000	250,000	237,854
Security - HOA/Police	43,000	32,000	27,880
Management	32,772	32,772	32,772
Secretarial	4,200	4,200	4,200
Legal	11,000	9,885	9,885
Assessment Roll	7,500	7,500	7,500
Audit Fees	3,600	3,600	3,600
Insurance	6,000	5,251	5,251
Legal Advertisements	1,600	2,700	2,356
Miscellaneous	1,000	800	555
Postage	300	125	110
Office Supplies	800	500	464
Dues & Subscriptions	175	175	175
Trustee Fee	2,500	2,500	2,500
Continuing Disclosure Fee	350	350	350
Website Management	2,000	2,000	2,000
Reserve	4,300	4,300	0
TOTAL EXPENDITURES	\$ 562,977	\$ 579,345	\$ 550,113
REVENUES LESS EXPENDITURES	\$ 224,951	\$ 208,694	\$ 237,926
Bond Payments	(239,297)	(242,634)	(242,634)
BALANCE	\$ (14,346)	\$ (33,940)	\$ (4,708)
County Appraiser & Tax Collector Fee	(15,751)	(8,684)	(8,684)
Discounts For Early Payments	(31,503)	(26,252)	(26,252)
EXCESS/ (SHORTFALL)	\$ (61,600)	\$ (68,876)	\$ (39,644)
Carryover From Prior Year	61,600	61,600	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (7,276)	\$ (39,644)

FUND BALANCE AS OF 9/30/19	
FY 2019/2020 ACTIVITY	
FUND BALANCE AS OF 9/30/20	

\$260,004
(\$68,876)
\$191,128

Note

\$61,600 Of Fund Balance Used To Reduce 2019/2020 Assessments.
\$61,600 Of Fund Balance To Be Used To Reduce 2020/2021 Assessments.

AMENDED FINAL BUDGET
MARSH HARBOUR COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
Interest Income	100	1,288	1,288
NAV Tax Collection	239,297	242,634	242,634
Prepaid Bond Collection	0	0	0
Total Revenues	\$ 239,397	\$ 243,922	\$ 243,922
EXPENDITURES			
Principal Payments	145,000	145,000	145,000
Interest Payments	86,751	89,100	89,100
Bond Redemption	7,646	0	0
Total Expenditures	\$ 239,397	\$ 234,100	\$ 234,100
Excess/ (Shortfall)	\$ -	\$ 9,822	\$ 9,822

FUND BALANCE AS OF 9/30/19
FY 2019/2020 ACTIVITY
FUND BALANCE AS OF 9/30/20

\$160,776
\$9,822
\$170,598

Notes

Reserve Fund Balance = \$60,000*. Revenue Fund Balance = \$110,598*.
Revenue Fund Balance To Be Used To Make 11/1/2020 Interest Payment Of \$42,201.
* Approximate Amounts

Series 2015 Bond Refunding Information

Original Par Amount =	\$3,295,000	Annual Principal Payments Due:
Interest Rate =	3.24% - 5.45%	May 1st
Issue Date =	August 2015	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st

Par Amount As Of 9/30/20 = \$2,605,000