

Marsh Harbour
Community Development District

**Amended Final Budget For
Fiscal Year 2018/2019
October 1, 2018 - September 30, 2019**

CONTENTS

I AMENDED FINAL OPERATING FUND BUDGET

II AMENDED FINAL DEBT SERVICE FUND BUDGET

AMENDED FINAL BUDGET
MARSH HARBOUR COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
REVENUES			
O & M Assessments	533,034	533,808	533,808
Debt Assessments	254,572	254,869	254,869
Other Revenues (FEMA)	0	34,168	34,168
Interest Income	300	876	876
TOTAL REVENUES	\$ 787,906	\$ 823,721	\$ 823,721
EXPENDITURES			
Supervisor Fees	10,000	9,000	9,000
Payroll Taxes - Employer	800	794	794
Engineering/Inspections	2,500	1,000	0
Lake Maintenance	10,500	7,800	7,800
Landscaping/Irrigation/Maintenance	132,000	126,000	116,259
Lighting	36,000	34,000	32,819
Security	250,000	235,000	217,871
Security - HOA/Police	43,000	41,000	37,953
Management	32,172	32,172	32,172
Secretarial	4,200	4,200	4,200
Legal	11,000	13,520	13,520
Assessment Roll	7,500	7,500	7,500
Audit Fees	3,700	3,600	3,600
Insurance	6,356	5,000	5,000
Legal Advertisements	1,700	1,200	778
Miscellaneous	1,000	900	686
Postage	300	225	213
Office Supplies	750	800	757
Dues & Subscriptions	175	175	175
Trustee Fee	2,500	2,500	2,500
Continuing Disclosure Fee	350	350	350
Website Management	1,500	1,500	1,500
Reserve	5,000	5,000	0
TOTAL EXPENDITURES	\$ 563,003	\$ 533,236	\$ 495,447
REVENUES LESS EXPENDITURES	\$ 224,903	\$ 290,485	\$ 328,274
Bond Payments	(239,297)	(243,830)	(243,830)
BALANCE	\$ (14,394)	\$ 46,655	\$ 84,444
County Appraiser & Tax Collector Fee	(15,752)	(8,665)	(8,665)
Discounts For Early Payments	(31,504)	(26,796)	(26,796)
EXCESS/ (SHORTFALL)	\$ (61,650)	\$ 11,194	\$ 48,983
Carryover From Prior Year	61,650	61,650	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 72,844	\$ 48,983

FUND BALANCE AS OF 9/30/18	
FY 2018/2019 ACTIVITY	
FUND BALANCE AS OF 9/30/19	

\$206,276
\$11,194
\$217,470

Note

\$61,650 Of Fund Balance Used To Reduce 2018/2019 Assessments.
\$61,600 Of Fund Balance To Be Used To Reduce 2019/2020 Assessments.

AMENDED FINAL BUDGET
MARSH HARBOUR COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
REVENUES			
Interest Income	50	3,060	3,060
NAV Tax Collection	239,297	243,830	243,830
Prepaid Bond Collection	0	5,396	5,396
Total Revenues	\$ 239,347	\$ 252,286	\$ 252,286
EXPENDITURES			
Principal Payments	140,000	140,000	140,000
Interest Payments	91,368	93,636	93,636
Bond Redemption	7,979	0	0
Total Expenditures	\$ 239,347	\$ 233,636	\$ 233,636
Excess/ (Shortfall)	\$ -	\$ 18,650	\$ 18,650

FUND BALANCE AS OF 9/30/18	\$142,125
FY 2018/2019 ACTIVITY	\$18,650
FUND BALANCE AS OF 9/30/19	\$160,775

Notes

Reserve Fund Balance = \$60,000*. Revenue Fund Balance = \$100,775*.

Revenue Fund Balance To Be Used To Make 11/1/2019 Interest Payment Of \$44,550.

* Approximate Amounts

Series 2015 Bond Refunding Information

Original Par Amount =	\$3,295,000	Annual Principal Payments Due:
Interest Rate =	3.24% - 5.45%	May 1st
Issue Date =	August 2015	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st

Par Amount As Of 9/30/19 = \$2,750,000