

Marsh Harbour  
Community Development District

**Amended Final Budget For  
Fiscal Year 2017/2018  
October 1, 2017 - September 30, 2018**

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**AMENDED FINAL BUDGET**  
**MARSH HARBOUR COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
<b>REVENUES</b>			
O & M Assessments	533,045	535,330	535,330
Debt Assessments	254,572	255,475	255,475
Other Revenues	0	0	0
Interest Income	180	800	784
<b>TOTAL REVENUES</b>	<b>\$ 787,797</b>	<b>\$ 791,605</b>	<b>\$ 791,589</b>
<b>EXPENDITURES</b>			
Supervisor Fees	10,000	11,600	11,600
Payroll Taxes - Employer	800	887	887
Engineering/Inspections	2,750	1,000	0
Lake Maintenance	12,500	10,000	7,800
Landscaping/Irrigation/Maintenance	130,000	135,000	129,446
Lighting	37,000	36,000	34,698
Security	222,000	220,000	198,101
Security - HOA/Police	45,000	37,395	37,395
Management	31,512	31,512	31,512
Secretarial	4,200	4,200	4,200
Legal	11,000	12,500	11,010
Assessment Roll	7,500	7,500	7,500
Audit Fees	3,600	3,600	3,600
Insurance	6,356	5,778	5,778
Legal Advertisements	1,750	1,750	1,232
Miscellaneous	1,000	1,000	887
Postage	325	175	169
Office Supplies	775	850	828
Dues & Subscriptions	175	175	175
Trustee Fee	2,500	2,500	2,500
Continuing Disclosure Fee	500	350	350
Website Management	1,500	1,500	1,500
Reserve	5,000	5,000	0
<b>TOTAL EXPENDITURES</b>	<b>\$ 537,743</b>	<b>\$ 530,272</b>	<b>\$ 491,168</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 250,054</b>	<b>\$ 261,333</b>	<b>\$ 300,421</b>
Bond Payments	(239,297)	(244,478)	(244,478)
<b>BALANCE</b>	<b>\$ 10,757</b>	<b>\$ 16,855</b>	<b>\$ 55,943</b>
County Appraiser & Tax Collector Fee	(15,752)	(8,649)	(8,649)
Discounts For Early Payments	(31,505)	(26,645)	(26,645)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (36,500)</b>	<b>\$ (18,439)</b>	<b>\$ 20,649</b>
Carryover From Prior Year	36,500	36,500	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 18,061</b>	<b>\$ 20,649</b>

FUND BALANCE AS OF 9/30/17	
FY 2017/2018 ACTIVITY	
FUND BALANCE AS OF 9/30/18	

\$222,929
(\$18,439)
\$204,490

**Note**

\$36,500 Of Fund Balance Used To Reduce 2017/2018 Assessments.  
\$61,650 Of Fund Balance To Be Used To Reduce 2018/2019 Assessments.

**AMENDED FINAL BUDGET**  
**MARSH HARBOUR COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	<b>FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18</b>	<b>AMENDED FINAL BUDGET 10/1/17 - 9/30/18</b>	<b>YEAR TO DATE ACTUAL 10/1/17 - 9/29/18</b>
<b>REVENUES</b>			
Interest Income	25	1,610	1,602
NAV Tax Collection	239,297	244,478	244,478
<b>Total Revenues</b>	<b>\$ 239,322</b>	<b>\$ 246,088</b>	<b>\$ 246,080</b>
<b>EXPENDITURES</b>			
Principal Payments	140,000	140,000	140,000
Interest Payments	95,904	98,172	98,172
Bond Redemption	3,418	0	0
<b>Total Expenditures</b>	<b>\$ 239,322</b>	<b>\$ 238,172</b>	<b>\$ 238,172</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 7,916</b>	<b>\$ 7,908</b>

FUND BALANCE AS OF 9/30/17	\$134,043
FY 2017/2018 ACTIVITY	\$7,916
FUND BALANCE AS OF 9/30/18	\$141,959

Notes

Reserve Fund Balance = \$60,000\*. Revenue Fund Balance = \$81,746\*.

Revenue Fund Balance To Be Used To Make 11/1/2018 Interest Payment Of \$46,818.

\* Approximate Amounts

**Series 2015 Bond Refunding Information**

Original Par Amount =	\$3,295,000	Annual Principal Payments Due:
Interest Rate =	3.24% - 5.45%	May 1st
Issue Date =	August 2015	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
 Par Amount As Of 9/30/18 =	 \$2,890,000	